South Carolina Statewide Lodging Outlook Report August 2018

	Occupancy Rate		Average Room Rate		RevPAR*		Room Revenue	Rooms Available	Rooms Sold
Current Month: August 2018	August 2018	% Chg	August 2018	% Chg	August 2018	% Chg	% Chg	% Chg	% Chg
United States	71.4%	1.2%	\$130.71	2.3%	\$93.37	3.5%	5.6%	2.1%	3.2%
South Atlantic**	69.0%	1.7%	\$116.75	2.3%	\$80.57	4.1%	6.0%	1.9%	3.7%
South Carolina	70.0%	1.6%	\$126.84	-0.5%	\$88.81	1.2%	2.8%	1.6%	3.3%
Year-to-Date: January through August 2018	Jan-Aug 2018	% Chg	Jan-Aug 2018	% Chg	Jan-Aug 2018	% Chg	% Chg	% Chg	% Chg
United States	67.6%	0.8%	\$130.24	2.6%	\$88.07	3.5%	5.6%	2.0%	2.9%
South Atlantic**	69.9%	0.5%	\$129.28	2.9%	\$90.31	3.5%	5.2%	1.7%	2.2%
South Carolina	66.8%	-0.2%	\$121.66	2.2%	\$81.26	2.0%	3.9%	1.9%	1.7%

^{*}RevPAR = Revenue Per Available Room, i.e., total room revenue divided by total number of room nights.

All percent change is versus the same period in the previous year

Source: STR, Inc.

Three Month Occupancy Outlook for South Carolina

		Sep 2018	Oct 2018	Nov 2018
STR, Inc.	Occupancy Forecast	64.8%	64.5%	58.5%
As of August 2018	% Chg vs same month in previous year	4.8%	-1.0%	1.3%

Source: STR, Inc.

^{**}South Atlantic Region is comprised of: Maryland, Delaware, West Virginia, Virginia, North Carolina, South Carolina, Georgia, Florida Only hotels with 10 or more rooms are included in the table above